HEREMA
Hellenic Hydrocarbons and Energy Resources Management Company

Press Release

Keen international interest for seismic surveys in Greece

HEREMA to establish Evaluation Committee

Athens, 10 November 2026 – The **Hellenic Hydrocarbons and Energy Resources Management Company (HEREMA)** announces the successful completion of the submission of bids regarding the international invitation to tender for the granting of prospection authorizations **for the acquisition and processing of non-exclusive seismic data within offshore areas in Western and Southern Greece**. The deadline for submissions expired on Monday, 9 November 2026.

Specifically, a total of **3 bids were submitted** by international companies carrying extensive experience in seismic surveys.

As per due process, HEREMA shall proceed with establishing an Evaluation Committee, following a decision by its Board of Directors. This Committee will undertake the task of unsealing and assessing the submitted bids, according to the terms of the tender. After the conclusion of the evaluation process, HEREMA will submit its relevant advisory to the Ministry of Environment and Energy.

Commenting on the conclusion of the bidding phase, the **Minister of Environment and Energy Mr. Stavros Papastavrou** stated: *"The keen international interest for seismic surveys in Greece, as reflected in the three submitted bids by renowned international companies, constitutes a vote of confidence in the prospects of our country. It also confirms that the development of the hydrocarbons sector is maturing beyond the presence of oil companies already active in Greece. We progress with planning, consistency and confidence towards the exploration and leveraging of our energy resources. These new seismic surveys will allow us to get a clearer picture about hydrocarbon potential under the Greek seas, and further strengthen international investment interest. With respect to the environment and the provisions of International Law, we are striving to render our country's energy potential into tangible benefits for all Greek citizens."*

On his behalf, **HEREMA CEO Aristofanis Stefatos**, noted: *"The acquisition and processing of new seismic data, with the use of the most advanced technological means, will contribute to creating a more extensive database for both conceded and non-conceded domestic offshore areas. This constitutes a fundamental prerequisite to further assess the potential of our country and attract investment interest."*

HEREMA Profile

The Hellenic Hydrocarbons and Energy Resources Management Company (HEREMA) is a State-owned company and the competent authority in Greece for the planning, licensing, and management of key energy resources and technologies that will enable the country's transition to a robust and sustainable energy system. The company's mandate is to build a bridge to a low carbon future that revolves around three strategic pillars: the exploration and production of Hydrocarbons; the development of Offshore Wind Farms (OWF); and the management of Carbon Capture and Storage (CCS) and Underground Gas Storage (UGS) projects. In that capacity, HEREMA embarks on multi-faceted efforts to accelerate Greece's energy transition and security.

For further information:
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