

23/6/2025 – Clarifications #1 for the Calls for Tenders for the exploration for and exploitation of hydrocarbons offshore southern Peloponnese (Blocks: “A2” and “South of Peloponnese”) and offshore southern Crete (Blocks: “South of Crete 1” and “South of Crete 2”)

Regarding the Calls for Tenders for the exploration for and exploitation of hydrocarbons offshore southern Peloponnese (Blocks: “A2” and “South of Peloponnese”) and offshore southern Crete (Blocks: “South of Crete 1” and “South of Crete 2”) issued by HEREMA S.A., please see below clarifications:

About Articles 3.4. of the Tender Invitations: “PARTICIPATION PREREQUISITES”

1. In accordance with paragraph 3.4 of the Call for Tenders, it is foreseen that the participation requirements imposed by paragraphs b) to g) inclusive, should be fulfilled by the Applicant or by an Affiliate of the Applicant. Therefore, the purchase requirement is satisfied by a proven purchase by any of the Applicant’s Affiliate companies.
2. For requirement 3.4.c), we can confirm that the Applicant will license the IFREMER 2D seismic data through TGS.
3. For requirement 3.4.d), we can confirm that the requirement of this paragraph is satisfied in case the Applicant’s Affiliates have already purchased the 2D Interpretation Report of 2014 by BEICIP as part of the licensing of the package of the 2012 2D multiclient seismic data acquired by TGS (formerly PGS) and a relevant proof of purchase by TGS is submitted as supporting document within the Application file.

About Article 3.6 of the Tender Invitations: “SUBMISSION OF APPLICATIONS”

1. Under the current tendering procedures, offers may be submitted in the period up to (and including) Wednesday 10th September 2025, by COB (5pm Athens time).
2. According to paragraph 3.6 of the Call for Tenders: “each Applicant can submit an Application by courier or by hand (from the Applicant each self, its member or the Applicant’s Representative or any other person authorized for the submission by the Applicant or by the Applicant’s Representative) to the following address:”. From the aforementioned, it is obvious that the Application may be submitted either by hand or by courier. We would like to clarify that, in both cases, HEREMA shall provide for each Application a reference (protocol) number. The difference is that in the case of submission by hand, the reference number shall be given by hand to the Applicant, or to its member or to the Applicant's Representative or any other person authorized for the submission by the Applicant or by the Applicant's Representative. In the case of submission by courier, the Applicant must indicate within the outer mailing envelope of the Application Envelope, an email address to which HEREMA shall be entitled lawfully to send the relevant reference number of the Application.

About Articles 3.7.3 of the Tender Invitations: “Technical Capability Documentation” and PARENT COMPANY GUARANTEE

1. In case the Applicant relies on the financial capability of an Applicant’s Affiliate, the financial capability of the Affiliate (Parent Company Guarantor) must be proven in accordance with the provisions of paragraph 3.7.2. (Financial Capability Documentation). In addition, where the Applicant relies also in

the technical capability of an Affiliate, then the provisions of paragraph 3.7.3 (Technical Capability Documentation) apply.

2. In case the Applicant intends to amend the PARENT COMPANY GUARANTEE text to exclude wording relevant to support that is not applicable (i.e., in case of financial support no need for the Support Letter to refer to technical capability), it is advised that the modified Parent Company Support Letter should be approved first by HEREMA S.A. and then submitted with the Application.

About Articles 3.7.2. (B) and Annex D of the Tender Invitations: “FORM OF BID GUARANTEE” and PARENT COMPANY GUARANTEE

Regarding the Beneficiary of the Bid Guarantee, this is to be HEREMA S.A. All Applications shall be submitted to HEREMA S.A and HEREMA S.A. is the competent Authority for the conduct of the international Tender and the evaluation of the submitted Applications until the signature of the final Lease Agreements.

About Articles 3.7.4. " Sub file D: Biddable Items"

In the English version of the Call for Tenders in art. 3.7.4., item 8 "Annually paid amount for Acreage Fees", there is an erratum, where both in the title and in the text that follows, it is wrongly written that the acreage fee is "€/square meter" and "per square meter", whereas it should instead read "**€/square km**" and "**per square kilometer**". The Greek version of the Call for Tenders is already correct.