

## **HHRM at the 5th Energy Transition Symposium “Global and Local Perspectives”**

HHRM participated in the 5th Energy Transition Symposium, titled “Global and Local Perspectives”, which was organised by the Hellenic Association for Energy Economics from 30 September until 2 October 2020.

The Symposium focused on energy transition related features, such as decarbonisation in Europe and Greece, the target model, hydrocarbons research in Eastern Mediterranean, natural gas infrastructures and market in SE Europe, ecomobility, hydrogen’s role and the impact of coronavirus pandemic in the energy sector.

HHRM CEO, Aristofanis Stafatos, made a keynote address in the session titled “The Eastern Mediterranean energy projects and security issues” and referred to the strategic role of Greece and the international co-operations that HHRM has established.

“Greece is already becoming an important energy hub. Monetising our natural gas further strengthens Greece's strategic options and helps accelerate important goals of our national agenda”, said Mr. Stafatos, highlighting that:

“In HHRM we are already working with a number of leading international players that have invested in our country such as Repsol, Total, Energean, ExxonMobil and Helpe. My role as CEO is to ensure that we seize the opportunities of this collaboration in the most expedient way. Since the new board took over in July, we have been able to, in collaboration with our minister Kostis Hatzidakis and the Gereneral Secretary, Alexandra Sdoukou, move the ball forward significantly, and we are very proud of the recognition we have received from our international partners for this”.

Mr. Stafatos stressed the importance of major midstream infrastructure projects that are underway or are being promoted in Greece for the future, such as the IGB and EastMed pipelines, the South Kavala UGS, the Alexandroupolis FSRU, and referred to the expansion of HHRM's activity in international midstream projects.

“Looking ahead, we can play a very important role in advancing Greece's strategic energy objectives, including being a European leader on the transition towards a sustainable energy future. Due to our geographic location but also the significant infrastructure that has been and will be developed, we can be the enabler that bridges the East Med supply of natural gas and the European market demand for it, thus facilitating a faster transition to a greener and brighter future”, Mr. Stafatos said referring to the industry’s future prospects.

The session paved the way for constructive dialogue involving prominent panelists such as: Joshua Volz, Acting Director, Office of Europe and Eurasia, U.S. Department of Energy, Richard Morningstar, Founding Director and Chairman, Global Energy Center at the Atlantic Council; Former US Ambassador to the Rep. of Azerbaijan, Former US Ambassador to the EU, David Livingston, Senior Analyst, Eurasia Group; Senior Fellow, Global Energy Center, Atlantic



Council, Nikolaos Bakatselos, President, American-Hellenic Chamber of Commerce, Theodoros Tsakiris, Assoc. Professor of Geopolitics and Energy Policy, University of Nicosia's Business School, Katerina Sokou, Nonresident Senior Fellow, Future Europe Initiative, Atlantic Council (moderator).

The symposium was powered by the Atlantic Council and was held under the auspices of the Ministry of Environment and Energy, Hellenic Republic Ministry of Infrastructure and Transport, Hellenic Republic Ministry of Foreign Affairs.

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#### **HHRM Profile**

Hellenic Hydrocarbon Resources Management S.A. (HHRM S.A.) was established in 2011 (L.4001/2011 Chapter B). HHRM runs with consistency, transparency, and flexibility according to the current European legislation the exclusive rights of the Greek public sector in exploration, research, and production of Hydrocarbons.

For further information please visit the website page <http://www.greekhydrocarbons.gr>.